

TECHNORAMA INCORPORATED
ABN 26 469 202 335

FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2022

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Technorama Incorporated

STATEMENT BY MEMBERS OF THE COMMITTEE


FOR THE YEAR ENDED 30 JUNE 2022

The Committee has determined that the association is not a reporting entity and that this financial report should be prepared in accordance with applicable accounting policies.

In the opinion of the Committee:

- a) the financial report presents fairly the financial position of Technorama Incorporated as at 30 June 2022 and its performance for the year ended on that date.
- b) at the date of this statement there are reasonable grounds to believe Technorama Incorporated will be able to pay its debts as and when they fall due.
- c) no officer of this association, or any firm or body corporate of which an officer is a member or has a substantial financial interest, has received or is entitled to receive any benefit from a contract with this association, nor has any officer received any direct or indirect pecuniary benefit from Technorama Incorporated.

This statement is made in accordance with a resolution of the Committee and is signed for and on behalf of the Committee by:



.....
Chairperson



.....
Treasurer

Signed at Sydney this 27th day of February 2023

Technorama Incorporated

INCOME & EXPENDITURE STATEMENT

FOR THE YEAR ENDED 30 JUNE 2022

	2022	2021
	\$	\$
INCOME		
CBF Grants		
Interest	4.68	12.27
Memberships	1331.87	1550.83
TR Conference Registrations		631.51
Miscellaneous income	25.48	
Total Income	1362.03	2194.61
EXPENSES		
Travel		
Marketing		
Membership refund	35.00	
TX Blitz Day		10.0
Miscellaneous	0.48	
Association expenses	1717.88	289.40
Total Expenditure	1753.36	299.40
NET SURPLUS/(DEFICIT)	(391.33)	1895.21

Technorama Incorporated

ASSETS AND LIABILITIES STATEMENT

AS AT 30 JUNE 2022

	2022	2021
	\$	\$
ACCUMULATED FUNDS		
Opening Funds	47046.67	45151.46
Current Year Surplus/(Deficit)	-391.33	1895.21
TOTAL ACCUMULATED FUNDS	<u>47155.34</u>	<u>47046.67</u>
 CURRENT ASSETS		
Main account	<u>46655.34</u>	47046.67
Card account	<u>500.00</u>	
TOTAL CURRENT ASSETS	<u>47155.34</u>	<u>47046.67</u>
TOTAL ASSETS	<u>47155.34</u>	<u>47046.67</u>
 CURRENT LIABILITIES	0.00	0.00
TOTAL CURRENT LIABILITIES	<u>0.00</u>	<u>0.00</u>
TOTAL LIABILITIES	0.00	0.00
NET ASSETS	<u>47155.34</u>	<u>47046.67</u>

Technorama Incorporated
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

This financial report is a special purpose financial report prepared in order to satisfy the financial reporting requirements of the Associations Incorporation Act and the requirements of the providers of grant funds and members.

The board has determined that the Association is not a reporting entity.

The financial report has been prepared on an accruals basis and is based on historic costs and does not take into account the changing money values or, except where specifically stated, current valuations of non-current assets.

The following accounting policies, which are consistent with the previous period unless otherwise stated, have been adopted in the preparation of this financial report.

NOTE 2: BASIS OF PREPARATION

INCOME TAX

No provision for income tax has been raised, as the entity is exempt from income tax under Div. 50 of the *Income Tax Assessment Act 1997*.

CAPITAL COMMITMENTS

As at 30 June 2022 there were no capital commitments.

CONTINGENT ASSETS/LIABILITIES

There are nil contingent liabilities/assets for Technorama Inc. as at 30 June 2022.

SUBSEQUENT EVENTS

There are nil subsequent events for Technorama Inc. as at 30 June 2022.

Technorama Incorporated

COMMITTEE MEMBERS

Chairperson: John Maizels

Vice Chairperson: Josh Pearson

Treasurer: James Parish

Secretary: Hannah Murray

Public Officer: John Maizels

Committee Member: Francis Wilcox

Committee Member: Christopher Deacon

Committee member Trent Geddes

Committee Member: Stephen Wilkinson

Committee Member: Ren Cuttriss