

**TECHNORAMA INCORPORATED  
ABN 26 469 202 335**

**FINANCIAL REPORT  
FOR THE YEAR ENDED 30 JUNE 2019**

**Contents**

**Page No.**

2	Statement by Members of the Committee
3	Income and Expenditure Statement
4	Assets and Liabilities Statement
5	Notes to the Financial Statements
6	Committee Members

# Technorama Incorporated

## STATEMENT BY MEMBERS OF THE COMMITTEE

### FOR THE YEAR ENDED 30 JUNE 2019

The Committee has determined that the association is not a reporting entity and that this financial report should be prepared in accordance with applicable accounting policies.

In the opinion of the Committee:

- a) the financial report presents fairly the financial position of Technorama Incorporated as at 30 June 2019 and its performance for the year ended on that date.
- b) at the date of this statement there are reasonable grounds to believe Technorama Incorporated will be able to pay its debts as and when they fall due.
- c) no officer of this association, or any firm or body corporate of which an officer is a member or has a substantial financial interest, has received or is entitled to receive any benefit from a contract with this association, nor has any officer received any direct or indirect pecuniary benefit from Technorama Incorporated.

This statement is made in accordance with a resolution of the Committee and is signed for and on behalf of the Committee by:



.....

Chairperson



.....

Treasurer

Signed at Sydney this 4th day of September 2019.

**Technorama Incorporated**  
**INCOME & EXPENDITURE STATEMENT**  
**FOR THE YEAR ENDED 30 JUNE 2019**

	<b>2019</b>	<b>2018</b>
	<b>\$</b>	<b>\$</b>
<b>INCOME</b>		
CBF Grants	14725.00	17000.00
Interest	111.68	140.65
Memberships	1339.97	1225.67
TR Conference Registrations	6450.30	7591.66
Sponsorship	0.00	2900.00
Sale of donated equipment	1100.00	2746.24
TX Blitz Day Registration	0.00	73.17
Miscellaneous income	0.00	4.61
<b>Total Income</b>	<b>23726.95</b>	<b>31682.00</b>
<b>EXPENSES</b>		
TR Event Catering, venue hire and costs	7392.10	13566.94
Travel	13844.61	15782.98
Marketing	2753.66	1843.45
TR Inc. Planning Day	11222.97	317.40
TX Blitz Day	0.00	158.67
Freight	0.00	946.24
Miscellaneous	230.00	0.00
Association expenses	478.69	123.31
<b>Total Expenditure</b>	<b>35922.03</b>	<b>32738.99</b>
<b>NET SURPLUS/(DEFICIT)</b>	<b>(12195.08)</b>	<b>(1056.99)</b>

**Technorama Incorporated**  
**ASSETS AND LIABILITIES STATEMENT**  
**AS AT 30 JUNE 2019**

	<b>2019</b>	<b>2018</b>
	\$	\$
<b>ACCUMULATED FUNDS</b>		
Opening Funds	16527.33	17584.32
Current Year Surplus/(Deficit)	-12195.08	-1056.99
<b>TOTAL ACCUMULATED FUNDS</b>	4332.25	16527.33
 <b>CURRENT ASSETS</b>		
Cash at Bank	4332.25	16527.33
<b>TOTAL CURRENT ASSETS</b>	4332.25	16527.33
<b>TOTAL ASSETS</b>	4332.25	16527.33
 <b>CURRENT LIABILITIES</b>		
	0.00	0.00
<b>TOTAL CURRENT LIABILITIES</b>	0.00	0.00
<b>TOTAL LIABILITIES</b>	0.00	0.00
<b>NET ASSETS</b>	4332.25	16527.33

**Technorama Incorporated**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2019**

**NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES**

This financial report is a special purpose financial report prepared in order to satisfy the financial reporting requirements of the Associations Incorporation Act and the requirements of the providers of grant funds and members. The board has determined that the Association is not a reporting entity.

The financial report has been prepared on an accruals basis and is based on historic costs and does not take into account the changing money values or, except where specifically stated, current valuations of non-current assets.

The following accounting policies, which are consistent with the previous period unless otherwise stated, have been adopted in the preparation of this financial report.

**Basis of preparation**

**NOTE 1: INCOME TAX**

No provision for income tax has been raised, as the entity is exempt from income tax under Div. 50 of the *Income Tax Assessment Act 1997*.

**NOTE 2: CAPITAL COMMITMENTS**

As at 30 June 2019 there were no capital commitments.

**NOTE 3: CONTINGENT ASSETS/LIABILITIES**

There are nil contingent liabilities/assets for Technorama Inc. as at 30 June 2019.

**NOTE 4: SUBSEQUENT EVENTS**

There are nil subsequent events for Technorama Inc. as at 30 June 2019.

## **Technorama Incorporated**

### **COMMITTEE MEMBERS**

**Chairperson:** John Maizels

**Vice Chairperson:** Stephen Wilkinson

**Treasurer:** James Parish

**Secretary:** Josh Pearson

**Public Officer:** John Maizels

**Committee Member:** Francis Wilcox

**Committee Member:** Christopher Deacon

**Committee Member:** Michael Tobin

**Committee Member:** Julie Spencer

**Committee Member:** Emma Couch